



**CASH FLOW STATEMENT** 

Cash flows from operating activities (A)

Receipts from other operating activities

Payments for other operating activities

Loans and advances to customers

Net cash from operating activities

Sale/(Purchase) of trading securities

Subordinated non-convertible bonds Net cash from/(used) in financing activities

Cash flows from investing activities (B) Investments in treasury bills, bonds and others

Net cash from/(used) in investing activities

Net increase/decrease in cash and cash equivalents (A+B+C)

Cash and cash equivalents at the beginning of the year

Cash and cash equivalents at the end of the period

Balance with Bangladesh Bank and its agent bank(s)

Balance with other banks and financial institutions

Cash flows from financing activities ( C )

Deposits from customers

Purchase of fixed assets

Payment for finance lease

Cash and cash equivalents:

Cash

Prize bonds

Operating profit before changes in operating assets & liabilities

Increase/decrease in operating assets and liabilities

Net increase/decrease in operating liabilities

consolidated

Interest receipts

Interest payments Fees and commission receipts

Income tax paid

Other assets

Trading liabilities Other liabilities

Cash payment to employees Cash payment to suppliers



55 34 89 21 5 13 8 13

4,097,475,401

(2,840,429,052)

458,029,325

(436.334.879)

(30.171.896)

(351,633,245)

208,927,811

(273.841.317)

832,022,148

3,762,409,622

(111,476,155)

(10.844.820.561)

4,439,939,114

778,368,732

(1,975,579,248)

(1,143,557,100)

2,129,643,509

(1,675,740,153)

(53,348,945)

400.554.411

(275,829)

(275,829)

(743,278,518)

11,082,332,424

10,339,053,906

1,229,299,441

7,659,645,122

1,446,530,933

10,339,053,906

3.578.410

4,026,374,708

440,708,173

(440.674.797)

(34.912.535)

(457,528,938)

194,648,323

(415.091.811)

531,254,146

(58,935,980)

(1,287,537,358)

2.463.353.927

497,262,313

347,732,830

1,961,875,732

2,493,129,878

(5,981,395,512)

1,445,056,726

(4.578.566.392)

3,000,000,000

2.999.776.680

12,086,802,751

13,001,142,917

1 541 400 614

10,053,875,250

1,402,686,753

13,001,142,917

3,180,300

914.340.166

(42,227,606)

(223,320)

(2,782,268,977)

### consolidated **BALANCE SHEET**

		Amount in Taka
	31 March 2015	31 Dec 2014
PROPERTY AND ASSETS		
Cash	11,595,275,864	10,951,752,735
In hand (including foreign currencies)	1,541,400,614	1,334,530,665
Balance with Bangladesh Bank and its agent bank		
(including foreign currencies)	10,053,875,250	9,617,222,070
Balance with other banks and financial institutions	1,402,686,753	832,167,816
In Bangladesh	1,193,879,401	693,456,017
Outside Bangladesh	208,807,352	138,711,799
Money at call and on short notice		300,000,000
Investments	43,807,455,133	38,892,515,061
Government	41,204,381,857	34,844,385,059
Others	2,603,073,276	4,048,130,002
Loans and advances/investments	121,177,541,928	119,890,004,570
Loans, cash credits, overdrafts, etc	112,242,137,982	111,866,471,980
Bills purchased and discounted	8,935,403,946	8,023,532,590
Fixed assets including premises, furniture and fixtures	5,187,782,205	5,237,641,931
Other assets	8,688,401,744	7,989,760,255
Total assets	191,859,143,627	184,093,842,368
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions & agents	8,957,178,107	8,459,915,794
Subordinated non-convertible bonds	3,449,036,430	449,036,430
Deposits and other accounts	143,144,470,609	140,681,116,682
Current/Al-wadeeah current accounts and other accounts	22,378,258,495	21,323,479,108
Bills payable	1,289,157,884	1,808,032,594
Savings bank/Mudaraba savings bank deposits	16,806,588,246	16,547,202,983
Fixed deposits/Mudaraba fixed deposits	102,670,465,984	101,002,401,997
Other liabilities	19,752,447,060	17,901,674,358
Total liabilities	175,303,132,206	167,491,743,264
Capital/shareholders' equity	, , ,	/
Total shareholders' equity	16,556,011,422	16,602,099,104
Paid-up capital	8,392,951,530	7,629,955,940
Statutory reserve	5,206,256,632	5,051,466,882
Revaluation reserve	2,716,970,212	2,682,592,433
General reserve	8,166,474	8,166,474
Retained earnings	230,362,050	1,229,245,329
Foreign currency translation reserve	1,294,125	661,265
Non-controlling (minority) interest	10,399	10,781
Total liabilities and shareholders' equity	191,859,143,627	184,093,842,368
OFF-BALANCE SHEET ITEMS	<u> </u>	

### separate set of financial statements of the bank

Total off-balance sheet items including contingent liabilities

Contingent liabilities

Acceptances and endorsements Letters of guarantee

Irrevocable letters of credit

Bills for collection

BALANCE SHEET	unx	
As at 31 March 2015		Amount in Taka
	31 March 2015	31 Dec 2014
PROPERTY AND ASSETS	01 March 2010	01 000 201-
Cash	11,593,595,238	10,950,749,076
In hand (including foreign currencies)	1,539,719,988	1,333,527,000
Balance with Bangladesh Bank and its agent bank	1,555,715,566	1,000,027,000
(including foreign currencies)	10,053,875,250	9,617,222,070
Balance with other banks and financial institutions		743,113,16
	1,152,818,684	
In Bangladesh	1,044,652,305	682,549,16
Outside Bangladesh	108,166,379	60,564,00
Money at call and on short notice	40 504 700 604	300,000,000.00
Investments	43,594,720,634	38,683,407,600
Government	41,204,381,857	34,844,385,059
Others	2,390,338,777	3,839,022,54
Loans and advances/investments	118,192,278,576	116,808,854,559
Loans, cash credits, overdrafts, etc	109,256,874,630	108,785,321,969
Bills purchased and discounted	8,935,403,946	8,023,532,590
Fixed assets including premises, furniture and fixtures	5,165,354,318	5,213,607,289
Other assets	10,730,774,548	10,031,208,65
Total assets	190,429,541,998	182,730,940,34
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	8,564,335,065	7,846,139,969
Subordinated non-convertible bonds	3,449,036,430	449,036,430
Deposits and other accounts	143,023,771,846	140,869,286,12
Current/Al-wadeeah current accounts and other accounts	22,257,559,732	21,511,648,55
Bills payable	1,289,157,884	1,808,032,59
Savings bank/Mudaraba savings bank deposits	16,806,588,246	16,547,202,98
Fixed deposits/Mudaraba fixed deposits	102,670,465,984	101,002,401,99
Other liabilities	18,491,020,441	16,702,053,32
Total liabilities	173,528,163,782	165,866,515,850
Capital/shareholders' equity		
Total shareholders' equity	16,901,378,217	16,864,424,496
Paid-up capital	8,392,951,530	7,629,955,940
Statutory reserve	5,206,256,632	5,051,466,883
Revaluation reserve	2,716,970,212	2,682,592,433
General reserve	8,166,474	8,166,47
Retained earnings	577,033,369	1,492,242,76
Total liabilities and shareholders' equity	190,429,541,998	182,730,940,34
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	28,407,468,737	23,788,621,93
Letters of guarantee	20,996,961,204	21,663,339,317
Lottors of guarantee	20,330,301,204	21,000,008,311

### consolidated PROFIT AND LOSS STATEMENT

		Amount in Taka_
	31 March 2015	31 March 2014
OPERATING INCOME		
Interest income	3,361,533,087	3,705,816,933
Interest paid on deposits and borrowings, etc	2,782,268,977	2,824,632,339
Net interest income	579,264,110	881,184,594
Investment income	984,272,852	800,132,721
Commission, exchange and brokerage	440,708,173	458,029,325
Other operating income	107,420,783	106,345,512
	1,532,401,808	1,364,507,558
Total operating income (A)	2,111,665,918	2,245,692,152
OPERATING EXPENSES		
Salaries and allowances	510,784,797	457,473,359
Rent, taxes, insurance, electricity, etc	138,483,208	117,054,720
Legal expenses	3,281,179	2,321,650
Postage, stamp, telecommunication, etc	18,897,519	17,158,979
Stationery, printing, advertisements, etc	25,298,656	14,906,825
Managing Director's salary and fees	3,060,000	2,550,000
Directors' fees	505,250	496,900
Auditors' fees	494,778	195,000
Depreciation and repairs of Bank's assets	106,138,825	102,650,344
Other expenses	250,527,176	134,319,561
Total operating expenses (B)	1,057,471,388	849,127,338
Profit before provision (C=A-B)	1,054,194,530	1,396,564,814
Provision for loans and advances/investments	100 101 110	(54.074.400)
General provision	193,134,140	(51,871,408)
Specific provision	102,526,765	487,757,781
Desired to the latest	295,660,905	435,886,373
Provision for off-balance sheet items	65,903,253	55,365,931
Provision for diminution in value of investments	-	53,866,297
Other provisions	001 504 150	4,727,164
Total provision (D)	361,564,158	549,845,765
Total profit before tax (C-D) Provision for taxation	692,630,372	846,719,049
Current tax	392,230,896	511,905,535
Current lax	392,230,896	511,905,535
Net profit after tax	300,399,476	334,813,514
Appropriations	300,399,470	334,013,314
Statutory reserve	154,789,750	156,982,614
Statutory reserve	154,789,750	156,982,614
Retained surplus	145,609,726	177,830,900
Attributable to:	140,000,720	177,000,000
Equity holders of Bank Asia Limited	145,610,108	177,830,598
Non-controlling (minority) interest	(382)	302
Non conditing (illiforty) intoroct	145,609,726	177,830,900
Earnings Per Share (EPS)	0.36	0.40
	3.00	00

# STATEMENT OF CHANGES IN EQUITY

23 788 621 938

21,663,339,317

19,948,666,485 6,126,526,854

71.527.154.594

28.407.468.737

20,996,961,204

21,314,560,614

7,398,489,340

78.117.479.895

									Amount in Taka
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign Currency Revaluation reserve	Retained earnings	Total	Non- controlling interest	Total equity
Balance as at 01 January 2014	6,936,323,590	4,208,075,877	2,705,391,603	8,166,474		699,449,908	14,557,407,452	11,604	14,557,419,056
Transferred during the period	-	156,982,614	-	-		(156,982,614)	-	-	-
Adjustment for revaluation of fixed assets and others	-	-	197,226,346	-	-		197,226,346	-	197,226,346
Issue of bonus shares	693,632,350	-	-	-	\ -	(693,632,350)	-	-	-
Net profit for the period	-	_	-	-	-	334,813,212	334,813,212	302	334,813,514
Balance as at 31 March 2014	7,629,955,940	4,365,058,491	2,902,617,949	8,166,474	-	183,648,156	15,089,447,010	11,906	15,089,458,916
Transferred during the period	-	686,408,391	-	-	-	(686,408,391)	-	_ \ -	-
Adjustment on revaluation of fixed assets and other investment		\\-	(169,198,564)	-	-	-	(169,198,564)	-	(169,198,564)
Transfer to retained earnings			(50,826,952)			50,826,952	-		
Foreign currency revaluation reserve for the period					661,265	-	661,265		661,265
Net profit for the period	-	_\	_	-		1,681,178,612	1,681,178,612	(1,125)	1,681,177,487
Balance as at 31 December 2014	7,629,955,940	5,051,466,882	2,682,592,433	8,166,474	661,265	1,229,245,329	16,602,088,323	10,781	16,602,099,104
Transferred during the period	-	154,789,750	-	-	-	(154,789,750)	-	-	-
Adjustment for revaluation of fixed assets and others investments	-	-	34,377,779	-	-	-	34,377,779	/-	34,377,779
Foreign currency revaluation reserve for the year	-	-	-	-	632,860	-	632,860	/ - ,	632,860
Issue of bonus shares	762,995,590	-/	•	-		(762,995,590)	-	/ -/	\ \-
Issue of Cash Dividend						(381,497,797)	(381,497,797)		(381,497,797)
Net profit for the year	-	-	-	-		300,399,858	300,399,858	(382)	300,399,476
Balance as at 31 March 2015	8,392,951,530	5,206,256,632	2,716,970,212	8,166,474	1,294,125	230,362,050	16,556,001,023	10,399	16,556,011,422

## PROFIT AND LOSS STATEMENT

For the period ended 31 March 2015

For the period ended 51 March 2015		
		Amount in Taka
	31 March 2015	31 March 2014
OPERATING INCOME		
Interest income	3,288,430,468	3,558,458,004
Interest paid on deposits and borrowings, etc	2,689,830,481	2,725,044,998
Net interest income	598,599,987	833,413,006
Investment income	984,272,852	800,132,721
Commission, exchange and brokerage	418,101,842	421,614,935
Other operating income	107,348,677	105,729,662
	1,509,723,371_	1,327,477,318
Total operating income (A)	2,108,323,358	2,160,890,324
Operating Expenses		
Salaries and allowances	494,626,114	448,112,893
Rent, taxes, insurance, electricity, etc	132,057,040	111,759,220
Legal expenses	2,720,934	2,365,850
Postage, stamp, telecommunication, etc	18,240,252	16,438,304
Stationery, printing, advertisements, etc	24,842,402	14,478,180
Managing Director's salary and fees	3,060,000	2,550,000
Directors' fees	465,000	490,000
Auditors' fees	57,500	-
Depreciation and repairs of Bank's assets	104,396,986	100,424,047
Other expenses	244,870,987	129,512,995
Total operating expenses (B)	1,025,337,215	826,131,489
Profit before provision (C=A-B)	1,082,986,143	1,334,758,835
Provision for loans and advances		
General provision	193,134,140	(51,871,408)
Specific provision	/ // // //	
Specific provision	50,000,000	487,757,781
Provision for off-balance sheet items	243,134,140 65,903,253	435,886,373
Provision for diminution in value of investments	65,903,253	55,365,931
Other provisions	· /	53,866,297 4,727,164
Total provision (D)	309,037,393	549,845,765
Total profit before tax (C-D)	773,948,750	784,913,070
Provision for taxation	113,940,130	704,313,070
Current tax	389,875,011	507,208,357
Culletit tax	389,875,011	507,208,357
Net profit after tax	384,073,739	277,704,713
Appropriations	004,073,733	211,104,113
Statutory reserve	154,789,750	156,982,614
Sandon, 1000.10	154,789,750	156,982,614
Retained surplus	229,283,989	120,722,099
Earnings Per Share (EPS)	0.46	0.33
Lamingo For Orlaro (Li O)	0.40	0.00

0.5	CH EL CH	CTATE	ACNIT			
_	ASH FLOV ne period ended 31 Ma	_	VIENI			
OI III	ie periou enueu 3 i ivid	alGII 2015				Amount i
					31 March 2015	31 March
Cas	h flows from opera	ting activities (A)			//	or maron
	rest receipts	3 ,			3,953,272,089	3,934,31
Inte	rest payments				(2,689,830,481)	(2,725,044
Fees	s and commission re	ceipts		\ /	418,101,842	421,61
Cas	h payment to employ	/ees		\	(424,516,114)	(445,695
Cas	h payment to supplie	ers			(34,456,281)	(29,743
Inco	me tax paid			/	(455,173,053)	(346,936
Rec	eipts from other oper	rating activities		/ \	194,576,217	208,31
Payı	ments for other oper	ating activities		/	(401,314,414)	(262,860
0pe	rating profit before	changes in oper	ating assets & lia	abilities	560,659,805	753,96
	\					
	ease/decrease in o		and liabilities	_	(1.000.404.017)	0.044.07
	ns and advances to o	customers			(1,383,424,017)	3,944,67
	er assets	2			(28,848,337)	(137,146
	osits from customers	5			2,154,485,720	(10,802,596
	ling liabilities er liabilities				718,195,096	4,308,64
	increase/decrease	in anarating liab	ilition	L	306,944,188 1,767,352,650	747,22
	cash from operatir		illues	_	2,328,012,455	(1,939,201
NOL	casii iroiii operatii	ig activities		_	2,020,012,400	(1,100,200
Cas	h flows from invest	ting activities (B)		_		/_/_
Inve	stments in treasury I	bills, bonds and oth	ners		(5,981,395,512)	2,129,64
	e/(Purchase) of tradin				1,448,683,764	(1,641,740
Purc	chase of fixed assets				(42,227,606)	(53,164
Net	cash from/(used) i	n investing activi	ties	_	(4,574,939,354)	434,73
Cas	h flows from financ	ring activities (C)				
	ment for finance leas				(223,320)	(275
	ordinated non-conve			/1	3,000,000,000	(270
	cash from/(used) in t				2,999,776,680	(275
	//:			_		`
	increase/decrease			-B+C)	752,849,781	(750,773
	h and cash equival			) [	11,996,744,441	11,074,23
Cas	h and cash equival	ents at the end o	f the period	/ /=	12,749,594,222	10,323,46
Cas	h and cash equival	ents:				
Cas				/ / [	1,539,719,988	1,225,98
	nce with Bangladesh	n Bank and its age	nt bank(s)		10,053,875,250	7,659,64
	ance with other bank				1,152,818,684	1,434,25
	e bonds				3,180,300	3,57
					12,749,594,222	10,323,46

# STATEMENT OF CHANGES IN EQUITY

Total off-balance sheet items including contingent liabilities

Irrevocable letters of credit

Bills for collection

Totalo ponde sined of maior 2010						Amount in Taka
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance as at 01 January 2014	6,936,323,590	4,208,075,877	2,705,391,603	8,166,804	759,746,473	14,617,704,017
Statutory reserve	-	156,982,614	-	-	(156,982,614)	-
Revaluation reserve	-	-	197,226,346	-		197,226,346
Issue of bonus shares	693,632,350	-	-	-	(693,632,350)	-
Net profit for the period	-	-	-		277,704,713	277,704,713
Balance as at 31 March 2014	7,629,955,940	4,365,058,491	2,902,617,949	8,166,804	186,836,222	15,092,635,076
Statutory reserve	-	686,408,391	-	·	(686,408,391)	-
Revaluation reserve	-	-	(169,198,564)	-/	-	(169,198,564)
Transfer to retained earnings	-		(50,826,952)		50,826,952	
Net profit for the period	-	-	-	-	1,940,987,984	1,940,987,984
Balance as at 31 December 2014	7,629,955,940	5,051,466,882	2,682,592,433	8,166,474	1,492,242,767	16,864,424,496
Balance as at 01 January 2015	7,629,955,940	5,051,466,882	2,682,592,433	8,166,474	1,492,242,767	16,864,424,496
Statutory reserve	-	154,789,750	-	-	(154,789,750)	-
Revaluation reserve	-	-	34,377,779	-	-	34,377,779
Issue of bonus shares	762,995,590	-	-	-	(762,995,590)	-
Issue of Cash Dividend	-	-	-	-	(381,497,797)	(381,497,797)
Net profit for the period	-	-	-	-	384,073,739	384,073,739
Balance as at 31 March 2015	8,392,951,530	5,206,256,632	2,716,970,212	8,166,474	577,033,369	16,901,378,217

19,948,666,485

6,126,526,854

71,527,154,594

21,314,560,614

7,398,489,340

78,117,479,895

### **SELECTED EXPLANATORY NOTES TO** THE FINANCIAL STATEMENTS

- 1.1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2014. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.
- 1.1.2 Provision for income tax has been shown @ 42.5 % as prescribed in Finance Act, 2014 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.
- - a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
  - b) Figures of previous year have been rearranged wherever necessary to conform to current year's
- 2.1.1 Bonus Share of Tk. 762.99 million and Cash Dividend Tk.381.49 million for the year ended December 31, 2014 was approved in the 16th AGM. Bonus Share portion has been transferred to Share Capital and Cash Dividend portion has been kept in Other Liabilities for disbursement by April 30, 2015.

Chief Financial Officer



President and Managing Director